

City of Prescott
 Development Impact Fee Annual Report
 For the Fiscal Year ending June 30, 2014

This report is provided in accordance with ARS 9-463.05 which requires an annual report on impact fee activity to be filed with the City Clerk by September 30 each year. This information has not been audited.

	Library	Parks	Police	Fire	Streets	Public Buildings	Water Resource	Water System	Waste-water	Total
Beginning Balance July 1, 2013	\$ 382,911	\$ 1,532,444	\$ 707,724	\$ 662,699	\$ 93,036	\$ 173,305	\$ 62,603	\$ -	\$ -	\$ 3,614,722
Impact Fees Assessed	\$ 56,419	\$ 158,730	\$ 130,169	\$ 117,075	\$ 103,649	\$ -	\$ 1,174,188	\$ 1,194,920	\$ 338,939	\$ 3,274,089
Interest and Other Earnings on Impact Fees	5,476	14,192	10,224	34,053	1,921	2,288	5,429	4,027		77,610
Miscellaneous Revenue								4,986		4,986
Bonds Issued for Capital Improvement Projects										
MPC refunding bond							8,211,346			8,211,346
WIFA loan to fund Drinking Water Projects								2,367,016		2,367,016
WIFA loan to fund Clean Water Projects									17,172,424	17,172,424
Interfund loan from Waste-Water Fund (1)									3,268,541	3,268,541
Total Sources	\$ 61,895	\$ 172,922	\$ 140,393	\$ 151,128	\$ 105,570	\$ 2,288	\$ 9,390,963	\$ 3,570,949	\$ 20,779,904	\$ 34,376,012
Impact Fees Spent on Capital Improvements										
Kuebler Multi-Use Field	\$ -	\$ 778	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 778
Mtn Club System Cross Connect								2,610		2,610
Willow Creek Road Project					58,883					58,883
Goldwater Lake Day Use Expansion		970,435								970,435
Thumb Butte Reservoir								320,158		320,158
Big Chino Water Ranch Project							170,367			170,367
Prescott Valley contribution for Big Chino Water Ranch							(18,958)			(18,958)
Alt-Water Fund Contribution for Big Chino Water Ranch							(4,784)			(4,784)
Comprehensive Agreement # 1 Big Chino Water Ranch							191,278			191,278
Sewer Mainline Replacement/Upgrade - Various									4,601	4,601
Copperbasin Reservoir Piping								138		138
Airport Plant Phase 1 - 3.75MG									18,607,320	18,607,320
Airport Recovery Wells 6546 Crystal Ln.								863,151		863,151
Airport Zone New Reservoir - SE1/4 Sec1								13,209		13,209
Airport 12" Main South								2,509		2,509
Thumb Butte Tank and Pump Station								26,943		26,943
12" Line Thumb Butte								309,503		309,503
Yavapai Hills Lower Pump Station								11,023		11,023
Impact Fee Ordinance Study			11,890	11,890	10,758		17,872	18,955	19,672	91,037
Cliffrose Lift Station									8,603	8,603
Telemetry/Scada Program								2,452	3,501	5,953
Sundog Trunk Main									57,802	57,802
Willow/Watson Lake Enhancement Program								7,537		7,537
WW Collection Model Update									29,476	29,476
Prescott Canyon Reservoir								873		873
Copper Basin Reservoir - SW1/4 Sec 7, T 13 N, R 20								11,054		11,054

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	Library	Parks	Police	Fire	Streets	Public Buildings	Water Resource	Water System	Waste-water	Total
Impact Fees Spent to Repay Debt Issued for Capital Improvement Projects										
MPC Bond 2004 refunding	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,081,432	\$ -	\$ -	\$ 8,081,432
Big Chino Water Ranch							668,207			
WIFA Drinking Water projects								625,523		625,523
WIFA Clean Water projects									2,048,929	2,048,929
Repayment of Loan from Water Fund (2)								1,189,298		1,189,298
Total Uses	\$ -	\$ 971,213	\$ 11,890	\$ 11,890	\$ 69,641	\$ -	\$ 9,105,414	\$ 3,404,936	\$ 20,779,904	\$ 33,686,681
Ending Balance June 30, 2014	\$444,806	\$ 734,153	\$836,227	\$801,937	\$128,965	\$175,593	\$ 348,152	\$ 166,013	\$ -	\$ 4,304,053

Notes:

1. The Waste-Water Fund loans the Waste-Water Impact Fee Fund monies when there is not enough cash in that fund to cover the improvements made during the year. These loans are repaid to the waste-water fund with any surplus generated by the respective impact fees. The balance of this loan on June 30, 2014 is \$6,029,323.
2. The Water Fund loans the Water Resource Fee and the Water System Fee Funds monies when there is not enough cash in those funds to cover the improvements made during the year. These loans are repaid to the water fund with any surplus generated by the respective impact fees. The balances of these loans on June 30, 2014 are \$0 and \$0 respectively