

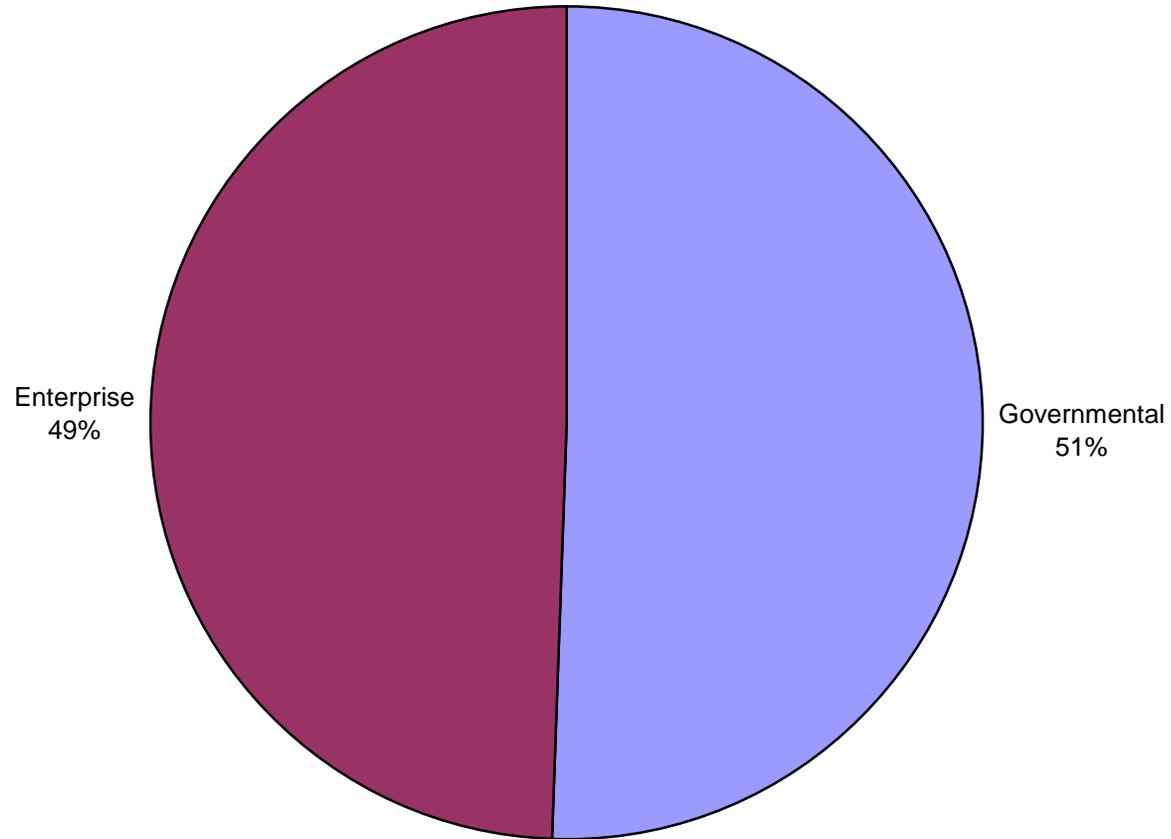
Fiscal Year 2012 Mid-Year Budget Report

Year-to-Date Expenditures (All Funds) through December 31, 2011

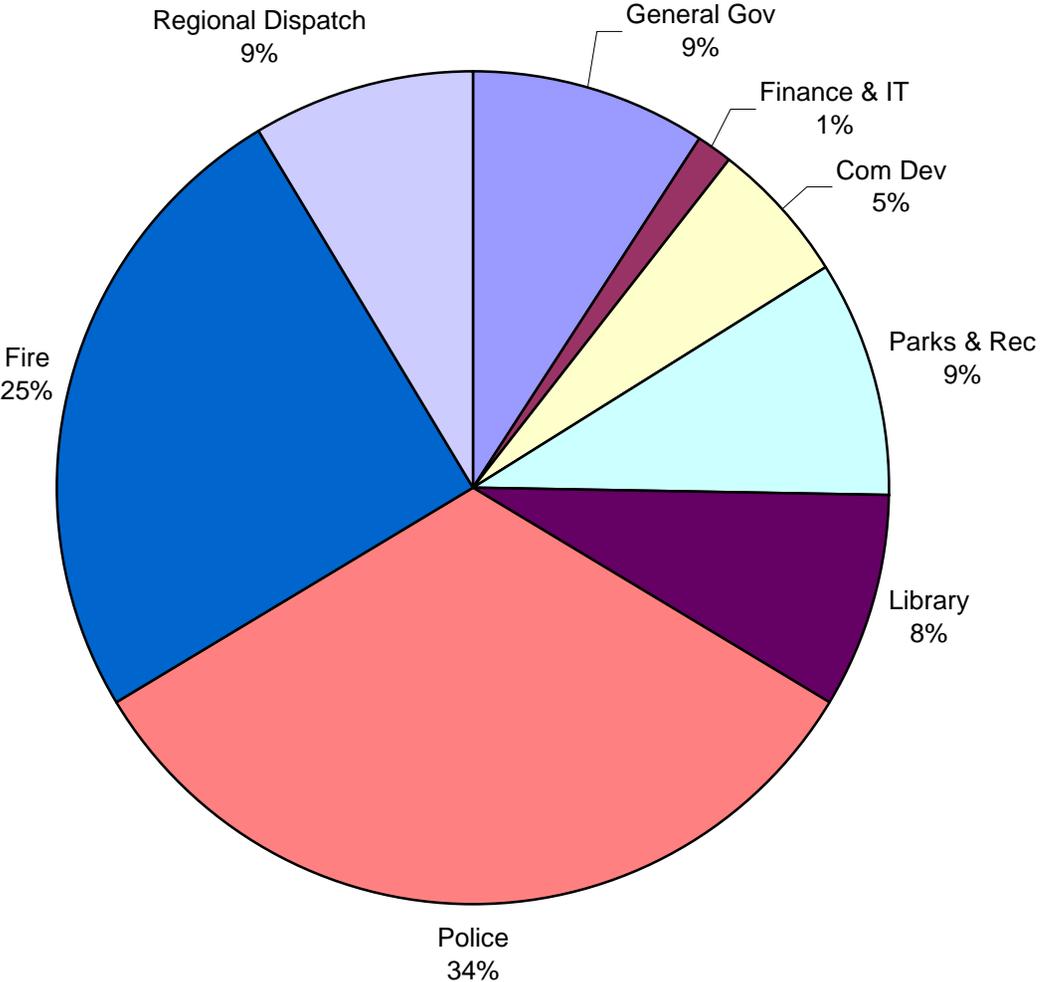
(Note: 50% of year complete)

	<u>FY2012 Budget</u>	<u>Spent YTD</u>	<u>% Spent YTD</u>
Operating Budget	\$ 76,206,604	\$ 35,556,768	46.7%
Capital Budget	<u>86,400,527</u>	<u>15,138,776</u>	17.5%
Total Budget	<u>\$ 162,607,131</u>	<u>\$ 50,695,544</u>	31.2%

Total City Budget



General Fund Operating Budget by Department



General Fund YTD Expenditures–FY12

(Note: 50% of year complete)

	<u>Budget</u>	<u>Expenditures as of 12/11</u>	<u>% Budget</u>
Operations			
General Government	\$ 1,958,807	\$ 774,077	40%
Administrative Services	329,699	128,414	39%
Budget & Finance	392,503	171,814	44%
Development Services	1,477,238	671,645	45%
Parks and Recreation	2,551,862	1,098,315	43%
Library	2,278,345	984,961	43%
Police Department	9,283,734	4,123,658	44%
Fire Department	6,865,658	3,233,887	47%
Regional Communications	<u>2,388,048</u>	<u>1,158,171</u>	48%
Total General Fund Operations	\$ 27,525,894	\$ 12,344,941	45%
Capital Outlay/Projects	330,940	124,203	38%
Capital Reserve Outlay	<u>2,375,654</u>	<u>704,045</u>	30%
TOTAL GENERAL FUND	<u>\$ 30,232,488</u>	<u>\$ 13,173,189</u>	44%

General Fund Capital Reserve

(Note: 50% of year complete)

	FY12 Budget	Rec/Exp as of 12/11	% Budget
EXPENDITURES			
Economic Development and Projects			
Incentive Payments for Economic Dev Contracts	\$ 1,400,000	\$ 339,985	24.3%
Radio Frequency Infrastructure	426,790	193,570	45.4%
City Hall Heating/Cooling	147,597	821	0.6%
Narrowband Compliant Mobile Radios	145,040	144,998	100.0%
Regional Communications Capital	100,000	-	0.0%
Centennial Center Remodel	71,227	19,509	27.4%
Rodeo Ground Improvements	60,000	5,162	8.6%
Ken Lindley Wall Correction	25,000	-	0.0%
TOTAL EXPENDITURES	<u>\$ 2,375,654</u>	<u>\$ 704,045</u>	29.6%
 Grant Matches - Transfers Out	 <u>\$ 707,868</u>	 <u>\$ -</u>	 0.0%
 FUND BALANCE	 \$ 4,088,132		
RESTRICTED FUND BALANCE	<u>3,564,324</u>		
AVAILABLE FUND BALANCE	<u>\$ 523,808</u>		

General Fund Revenues

(Note: 50% of year complete)

	FY12 Budget	Received YTD	% Received YTD	% of Total GF Revenues
Taxes				
Privilege & Use Tax	\$ 11,924,000	\$ 6,286,544	52.7%	43.1%
Franchise Tax	1,735,747	765,003	44.1%	6.3%
Property Tax - Primary & GPLET	1,322,878	713,561	53.9%	4.8%
Total	\$ 14,982,625	\$ 7,765,108	51.8%	54.2%
Intergovernmental				
State Sales Tax	\$ 3,014,378	\$ 1,497,382	49.7%	10.9%
State Income Tax	3,362,918	1,681,320	50.0%	12.2%
State Vehicle License Tax	2,115,643	1,037,752	49.1%	7.7%
Joint Dispatch	1,106,896	540,509	48.8%	4.0%
Library District	688,225	-	0.0%	2.5%
Fire Contracts	331,516	165,758	50.0%	1.2%
Total	\$ 10,619,576	\$ 4,922,720	46.4%	38.4%
Licenses & Permits	\$ 306,600	\$ 249,586	81.4%	1.1%
Service Charges	1,089,850	533,945	49.0%	3.9%
Fines & Forfeitures	450,750	258,100	57.3%	1.6%
Miscellaneous/Interest Earnings	200,750	112,589	56.1%	0.7%
Total General Fund Revenues	\$ 27,650,151	\$ 13,842,048	50.1%	100.0%

1% Streets & Open Space Fund

(Note: 50% of year complete)

	FY12 Budget	Rec/Exp as of 12/11	% Budget
REVENUES			
1% Tax	\$ 11,545,000	\$ 6,000,677	52.0%
Reimbursement/Partnering	2,955,100	505,829	17.1%
Highway Users Revenue	2,485,394	1,236,116	49.7%
Miscellaneous/Interest Earnings	360,974	287,822	79.7%
Street Light Fee	<u>225,135</u>	<u>112,739</u>	50.1%
TOTAL REVENUES	<u>\$ 17,571,603</u>	<u>\$ 8,143,183</u>	46.3%
ADJUSTMENTS/OTHER REVENUE SOURCES			
Transfers In	<u>322,350</u>	<u>56,367</u>	17.5%
TOTAL ADJUSTMENTS/OTHER SOURCES	<u>\$ 322,350</u>	<u>\$ 56,367</u>	17.5%
TOTAL REVENUE/OTHER FINANCING SOURCES	<u>\$ 17,893,953</u>	<u>\$ 8,199,550</u>	45.8%
EXPENDITURES			
Operating	\$ 8,361,710	\$ 3,295,851	39.4%
Open Space	500,000	3,400	0.7%
Capital Outlay/Projects	<u>26,988,613</u>	<u>7,676,863</u>	28.4%
TOTAL EXPENDITURES	<u>\$ 35,850,323</u>	<u>\$ 10,976,114</u>	30.6%

Transient Occupancy Tax Fund

(Note: 50% of year complete)

	FY12 Budget	Rec/Exp as of 12/11	% Budget
Beginning Balance, 7/1	\$ 257,780	\$ 257,780	
REVENUES			
Transient Occupancy Tax	526,624	296,407	56.3%
Parks & Recreation Charges	123,500	75,031	60.8%
Audits, Penalties and Interest	<u>1,500</u>	<u>1,434</u>	95.6%
TOTAL REVENUES	<u>\$ 651,624</u>	<u>\$ 372,872</u>	57.2%
EXPENDITURES			
Marketing and Promotion	\$ 234,000	\$ 135,222	57.8%
Tournaments	153,500	119,195	77.7%
Signature Events	70,000	33,180	47.4%
4th of July	60,000	39,834	66.4%
Centennial Celebration	35,000	26,363	75.3%
Courthouse Lighting	30,000	30,000	100.0%
Parks Tourism Venues/Amenities	30,000	30,000	100.0%
Contingency	25,468	-	0.0%
Sharlot Hall Museum	25,000	25,000	100.0%
Support for the Arts	25,000	-	0.0%
Rodeo Masterplan	22,000	-	0.0%
Special Events Overtime	20,000	-	0.0%
Parking Garage	18,000	9,000	50.0%
Prescott Creeks Match	12,500	12,500	100.0%
Open Space Management	10,000	990	9.9%
Elks Opera House	5,000	-	0.0%
Inhouse Video Marketing	<u>5,000</u>	<u>3,367</u>	3367.4%
TOTAL EXPENDITURES	<u>\$ 780,468</u>	<u>\$ 464,652</u>	59.5%
Ending Balance, 6/30	<u>\$ 128,936</u>	<u>\$ 166,001</u>	

Impact Fees Fund

(Note: 50% of year complete)

	FY12 Budget	Rec/Exp as of 12/11	% Budget
REVENUES			
Park Development Impact Fee	\$ 125,125	\$ 46,475	37.1%
Recreational Development Impact Fee	70,175	26,065	37.1%
Fire Impact Fee	91,875	34,125	37.1%
Library Impact Fee	44,275	16,445	37.1%
Police Impact Fee	103,075	38,285	37.1%
Street Impact Fee	82,075	30,485	37.1%
Public Buildings Impact Fee	48,125	17,875	37.1%
Rent - Fire Station	22,510	11,825	52.5%
Impact Fee Interest	54,200	28,844	53.2%
TOTAL REVENUES	<u>\$ 641,435</u>	<u>\$ 250,424</u>	39.0%
EXPENDITURES			
Kuebler Multi-Use Field	\$ 712,475	\$ -	0.0%
Kuebler Complex Parking Lot	426,000	5,113	1.2%
Sundog Trailhead Restroom (Peavine)	212,000	39	0.0%
Impact Fee Study	50,000	-	0.0%
Prescott Lakes Trails	24,000	24,000	100.0%
TOTAL EXPENDITURES	<u>\$ 1,424,475</u>	<u>\$ 29,152</u>	2.0%

Impact Fees Fund

(Note: 50% of year complete)

	Parks	Recreation (Discontinued)	Fire	Library	Police	Street	Public Buildings (Discontinued)
Beg Bal, 7/1	\$ 1,470,726	\$ (363,874)	\$ 438,220	\$ 292,606	\$ 510,121	\$ -	\$ 481,042
Revenues	46,475	26,065	45,950	16,445	38,285	30,485	17,875
Expenditures	(29,152)	-	-	-	-	-	-
Loan Repayment	-	337,809	-	-	-	-	(337,809)
End Bal, 12/31	<u>\$ 1,488,049</u>	<u>\$ -</u>	<u>\$ 484,170</u>	<u>\$ 309,051</u>	<u>\$ 548,406</u>	<u>\$ 30,485</u>	<u>\$ 161,108</u>

Other Funds

	FY12 Budget	Rec/Exp as of 12/11	% Budget
EXPENDITURES			
Grant Funds	\$ 5,841,272	\$ 912,251	16%
Acker Trust Fund	10,000	2,000	20%
Miscellaneous Gifts and Donations	398,482	239,508	60%
Debt Service Funds	<u>3,003,209</u>	<u>437,087</u>	15%
TOTAL EXPENDITURES	<u>\$ 9,252,963</u>	<u>\$ 1,590,845</u>	17%

Water Fund

(Note: 50% year complete)

	FY12 Budget	Rec/Exp as of 12/11	% Budget
REVENUES			
Water Fund			
Water Sales/Alt Water Fees	\$ 13,651,728	\$ 7,121,696	52%
Water Connection Fees	150,000	81,311	54%
Miscellaneous/Interest Earnings	400,500	254,818	64%
Impact Fees			
Water System Impact Fee	552,855	296,114	54%
Water Resource Development Fee	669,542	271,924	41%
Interest Income	15,500	-	0%
TOTAL REVENUES	<u>\$ 15,440,125</u>	<u>\$ 8,025,863</u>	52%
OTHER FINANCING SOURCES			
Bond Proceeds	\$ -	\$ 1,036,302	0%
Intergovernmental Contributions	805,974	130,086	16%
TOTAL OTHER FINANCING SOURCES	<u>\$ 805,974</u>	<u>\$ 1,166,388</u>	145%
TOTAL REVENUE AND OTHER FINANCING SOURCES	<u>\$ 16,246,099</u>	<u>\$ 9,192,251</u>	57%
EXPENDITURES			
Operating	\$ 7,813,050	\$ 3,375,810	43%
Debt Service	2,228,715	1,980,960	89%
Projects/Capital Outlay	17,397,105	1,645,222	9%
Water System Impact Projects/Capital Outlay	5,045,412	1,796,195	36%
Water Resource Development Projects/Capital Outlay	1,770,934	76,772	4%
TOTAL EXPENDITURES	<u>\$ 34,255,216</u>	<u>\$ 8,874,958</u>	26%

Wastewater Fund

(Note: 50% of year complete)

	FY12 Budget	Rec/Exp as of 12/11	% Budget
REVENUES			
Wastewater Utilities			
Wastewater User Charges	\$ 7,956,404	\$3,895,416	49%
Effluent Sales	549,000	306,683	56%
Wastewater Disposal Charges	105,000	46,740	45%
Miscellaneous/Interest Earned	98,000	26,211	27%
Wastewater System Impact			
Wastewater Impact Fees	200,000	119,813	60%
Interest Income	10,000	6,007	60%
TOTAL REVENUES	\$ 8,918,404	\$ 4,400,869	49%
OTHER FINANCING SOURCES			
Bond Proceeds	10,100,000	2,547,781	25%
TOTAL OTHER FINANCING SOURCES	\$ 10,100,000	\$ 2,547,781	25%
TOTAL REVENUE AND OTHER FINANCING	\$ 19,018,404	\$ 6,948,650	37%
EXPENDITURES			
Operating	4,792,408	2,152,671	45%
Debt Service	2,732,626	2,480,500	91%
Projects/Capital Outlay	4,845,666	472,636	10%
Wastewater Impact Projects/Capital Outlay	6,901,461	644,576	9%
TOTAL EXPENDITURES	\$ 19,272,161	\$ 5,750,383	30%

Solid Waste/Transfer Station Fund

(Note: 50% of year complete)

	FY12 Budget	Rec/Exp as of 12/11	% Budget
REVENUES			
Refuse Collection Charges	\$ 4,850,000	\$2,421,515	50%
Transfer Station Fees	2,820,000	1,399,481	50%
Landfill Closure Surcharge	120,000	58,149	48%
Recycling Revenue	270,000	196,805	73%
Interest Earned/Miscellaneous	126,900	61,129	48%
TOTAL REVENUES	<u>\$ 8,186,900</u>	<u>\$ 4,137,080</u>	51%
EXPENDITURES			
Operating	\$ 8,530,134	\$ 3,646,522	43%
Projects/Capital Outlay	160,000	63,275	40%
Transfers Out - Streets Fund	247,350	56,367	23%
TOTAL EXPENDITURES	<u>\$ 8,937,484</u>	<u>\$ 3,766,164</u>	42%

Airport Fund

(Note: 50% of year complete)

	FY12 Budget	Rec/Exp as of 12/11	% Budget
OPERATIONS			
REVENUES			
Tie Down and Hangar Rentals	\$ 1,302,009	\$ 617,515	47%
Fuel Flowage Fee	104,715	52,757	50%
Landing Fees	33,178	9,543	29%
Miscellaneous/Interest Earnings	19,973	17,375	87%
Total Operating Revenues	<u>\$ 1,459,875</u>	<u>\$ 697,191</u>	48%
EXPENDITURES			
Operations	1,345,233	623,722	46%
Capital Outlay/Projects	19,000	4,356	23%
Total Operations	<u>\$ 1,364,233</u>	<u>\$ 628,077</u>	46%
Net Income/(Loss) Operations	<u>\$ 95,642</u>	<u>\$ 69,114</u>	72%
GRANTS			
FUNDING SOURCES			
FAA/ADOT Grants	\$ 9,114,944	\$ 248,406	3%
Transfers In for Grants Received	234,053	-	0%
Total Funding Sources	<u>\$ 9,348,997</u>	<u>\$ 248,406</u>	3%
EXPENDITURES			
Grants	<u>9,361,045</u>	<u>279,253</u>	3%
TOTAL EXPENDITURES	<u>\$ 9,361,045</u>	<u>\$ 279,253</u>	3%
Net Income/(Loss) Grants	<u>\$ (12,048)</u>	<u>\$ (30,847)</u>	
TOTAL AIRPORT	\$ 83,594	\$ 38,267	

Golf Course Fund

(Note: 50% of year complete)

	FY12 Budget	Rev/Exp as of 12/11	% Budget
Golf Operations			
<u>Revenues</u>			
Greens Fees	\$ 1,378,124	\$ 602,505	44%
Cart Rentals	397,199	254,400	64%
Pro Shop	275,000	117,439	43%
Total Revenues	<u>\$ 2,050,323</u>	<u>\$ 974,344</u>	48%
<u>Expenditures</u>			
Operating			
Personnel	\$ 1,038,128	\$ 505,637	49%
Supplies	316,050	212,396	67%
Other Services & Charges	577,376	317,705	55%
Debt Service	144,230	79,473	55%
Total Expenditures	<u>\$ 2,075,784</u>	<u>\$ 1,115,211</u>	54%
Net Income/(Loss) Golf Operations	<u>\$ (25,461)</u>	<u>\$ (140,867)</u>	

Golf Course Fund

(Note: 50% of year complete)

	FY12 Budget	Rev/Exp as of 12/11	% Budget
Manzanita Grille			
Revenues	\$ 774,155	\$ 370,042	48%
Expenditures	<u>746,190</u>	<u>357,273</u>	48%
Net Income/(Loss) Manzanita Grille	<u>\$ 27,965</u>	<u>\$ 12,769</u>	
Net Income/(Loss) Golf Ops & Grille	<u>\$ 2,504</u>	<u>\$ (128,098)</u>	
Centennial Center			
Revenues	\$ -	\$ 55,749	
Expenditures	<u>-</u>	<u>32,965</u>	
Net Income/(Loss) Centennial Center	<u>\$ -</u>	<u>\$ 22,784</u>	

Golf Course Fund Comparison

	<u>Rev/Exp</u> <u>as of 12/10</u>	<u>Rev/Exp</u> <u>as of 12/11</u>	<u>%</u> <u>Change</u>
Golf Operations			
<u>Revenues</u>			
Greens Fees	\$ 710,440	\$ 602,505	-15%
Cart Rentals	236,220	254,400	8%
Pro Shop	<u>125,143</u>	<u>117,439</u>	-6%
Total Revenues	<u>\$ 1,071,802</u>	<u>\$ 974,344</u>	-9%
<u>Expenditures</u>			
Operating			
Personnel	\$ 540,007	\$ 505,637	-6%
Supplies	216,010	212,396	-2%
Other Services & Charges	251,408	317,705	26%
Debt Service	<u>93,355</u>	<u>79,473</u>	-15%
Total Expenditures	<u>\$ 1,100,780</u>	<u>\$ 1,115,211</u>	1%
Net Income/(Loss) Golf Operations	<u>\$ (28,978)</u>	<u>\$ (140,867)</u>	
Manzanita Grille			
Revenues	\$ 398,013	\$ 370,042	-7%
Expenditures	<u>393,988</u>	<u>357,273</u>	-9%
Net Income/(Loss) Manzanita Grille	<u>\$ 4,025</u>	<u>\$ 12,769</u>	
Net Income/(Loss) Golf Ops & Grille	<u>\$ (24,953)</u>	<u>\$ (128,098)</u>	

Parking Garage Fund

(Note: 50% of year complete)

	FY12 Budget	Rec/Exp as of 12/11	% Budget
Beginning Balance, 7/1	\$ (35,922)	\$ (35,922)	
REVENUES			
Parking/Lease Revenue	\$ 38,490	\$ 20,884	54%
Miscellaneous/Interest Earned	2,050	1,873	91%
TOTAL REVENUES	\$ 40,540	\$ 22,757	56%
OTHER FUNDING SOURCES			
Transfer In	18,000	9,000	50%
TOTAL OTHER FUNDING SOURCES	\$ 18,000	\$ 9,000	50%
TOTAL REVENUES/OTHER FUNDING SOURCES	\$ 58,540	\$ 31,757	54%
EXPENDITURES			
Operating	77,185	48,490	63%
TOTAL EXPENDITURES	\$ 77,185	\$ 48,490	63%
Ending Balance	\$ (54,567)	\$ (52,655)	

Internal Svc Funds

(Note: 50% of year complete)

	Engineering	Facilities	Fleet	Risk Management
Revenues	\$ 899,324	\$ 526,207	\$ 869,639	\$ 1,050,686
Expenditures				
Personnel	610,401	170,229	295,553	115,742
Supplies	14,867	33,333	292,700	628
Other Services	130,566	256,468	176,305	1,371,941
Debt Service	-	-	196,033	-
Capital Outlay	-	-	419	-
Total Expenditures	<u>\$ 755,835</u>	<u>\$ 460,030</u>	<u>\$ 961,010</u>	<u>\$ 1,488,312</u>
Net	<u>\$ 143,489</u>	<u>\$ 66,177</u>	<u>\$ (91,371)</u>	<u>\$ (437,625)</u>

FY2013 Budget Process

- **Midyear budget report and drafting budget action plan (Jan 17)**
- **Budget action plan (Jan 31)**
- Direction provided to staff (February)
- Personnel requests due from staff (February)
- Operating budgets due from staff (February)
- Capital budgets due from staff (March)
- Review of budgets by Manager/Finance (April)
- **Presentation to Council at Public Workshop (May)**
- **Tentative budget adopted (June)**
- Publish budget and notice of hearing (June)
- **Final hearing and adoption of final budget (June)**
- **Adopt property tax levy (July)**