

CITY OF PRESCOTT, ARIZONA
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2014

FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES* 2013	ACTUAL EXPENDITURES/ EXPENSES** 2013	FUND BALANCE/ NET POSITION*** July 1, 2013**	PROPERTY TAX REVENUES 2014	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2014	OTHER FINANCING 2014		INTERFUND TRANSFERS 2014		TOTAL FINANCIAL RESOURCES AVAILABLE 2014	BUDGETED EXPENDITURES/ EXPENSES 2014
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 30,083,800	\$ 29,576,884	\$ 17,976,466	Primary: \$ 1,518,465	\$ 29,633,919	\$	\$	\$ 20,000	\$ 766,883	\$ 48,381,967	\$ 31,796,748
2. Special Revenue Funds	32,836,039	20,534,511	20,246,445	Secondary:	24,840,777			435,314	78,883	45,443,653	32,152,858
3. Debt Service Funds Available	2,969,610	1,968,611	350,974	187,200	389,534					927,708	565,734
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds	2,969,610	1,968,611	350,974	187,200	389,534					927,708	565,734
6. Capital Projects Funds											
7. Permanent Funds											
8. Enterprise Funds Available	84,882,116	59,287,612	48,409,997		40,987,154	35,151,180		390,452		124,938,783	99,838,620
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	84,882,116	59,287,612	48,409,997		40,987,154	35,151,180		390,452		124,938,783	99,838,620
11. Internal Service Funds	9,287,731	7,553,387	4,305,886		6,163,913					10,469,799	8,769,651
12. TOTAL ALL FUNDS	\$ 160,059,296	\$ 118,921,005	\$ 91,289,768	\$ 1,705,665	\$ 102,015,297	\$ 35,151,180	\$	\$ 845,766	\$ 845,766	\$ 230,161,910	\$ 173,123,611

EXPENDITURE LIMITATION COMPARISON

	2013	2014
1. Budgeted expenditures/expenses	<u>\$ 160,059,296</u>	<u>\$ 173,123,611</u>
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	<u>160,059,296</u>	<u>173,123,611</u>
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	<u>\$ 160,059,296</u>	<u>\$ 173,123,611</u>
6. EEC or voter-approved alternative expenditure limitation	<u>\$</u>	<u>\$</u>

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

CITY OF PRESCOTT, ARIZONA
Tax Levy and Tax Rate Information
Fiscal Year 2014

	2013	2014
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ 1,472,037	\$ 1,518,465
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$ _____	
3. Property tax levy amounts		
A. Primary property taxes	\$ 1,095,856	\$ 1,518,465
B. Secondary property taxes	1,584,975	187,200
C. Total property tax levy amounts	\$ 2,680,831	\$ 1,705,665
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ 1,077,257	
(2) Prior years' levies	18,599	
(3) Total primary property taxes	\$ 1,095,856	
B. Secondary property taxes		
(1) Current year's levy	\$ 1,561,142	
(2) Prior years' levies	23,833	
(3) Total secondary property taxes	\$ 1,584,975	
C. Total property taxes collected	\$ 2,680,831	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	0.1978	0.2741
(2) Secondary property tax rate	0.2854	0.0367
(3) Total city/town tax rate	0.4832	0.3108
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the City of Prescott did not operate any special assessment districts for which secondary property taxes are levied.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

CITY OF PRESCOTT, ARIZONA
Revenues Other Than Property Taxes
Fiscal Year 2014

SOURCE OF REVENUES	ESTIMATED REVENUES 2013	ACTUAL REVENUES* 2013	ESTIMATED REVENUES 2014
GENERAL FUND			
Local taxes			
Privilege and Use Tax	\$ 12,625,000	\$ 13,190,000	\$ 13,520,000
Franchise Taxes	1,719,092	1,641,156	1,658,979
Licenses and permits	332,600	393,340	444,800
Intergovernmental			
State	9,471,571	9,471,571	9,960,938
Local Jurisdictions	2,189,619	2,085,032	2,099,794
Charges for services	1,399,458	1,398,345	1,226,058
Fines and forfeits	504,800	492,415	476,350
Interest on investments	263,250	133,350	133,250
In-lieu property taxes	67,000	67,000	67,000
Miscellaneous	23,750	1,049,175	46,750
Total General Fund	\$ 28,596,140	\$ 29,921,384	\$ 29,633,919
SPECIAL REVENUE FUNDS			
Streets and Open Space Funds			
Streets and Open Space Tax	\$ 12,076,486	\$ 12,796,500	\$ 13,153,000
Intergovernmental - State	2,808,792	2,808,792	2,810,513
Intergovernmental - County	960,000	196,721	1,897,491
Interest Earned	50,000	100,000	100,000
Miscellaneous	654,901	575,425	556,201
Total Streets and Open Space Funds	\$ 16,550,179	\$ 16,477,438	\$ 18,517,205
Transient Occupancy Tax			
Transient Occupancy Tax	\$ 557,684	\$ 583,000	\$ 600,000
Miscellaneous	1,500	1,500	1,500
Total Transient Occupancy Tax	\$ 559,184	\$ 584,500	\$ 601,500
Impact Fee Fund			
Impact Fees	\$ 306,120	\$ 383,051	\$ 382,650
Miscellaneous	61,058	57,959	57,259
Total Impact Fee Fund	\$ 367,178	\$ 441,010	\$ 439,909
Grant Funds			
Miscellaneous Grants	4,280,572	1,668,246	5,276,163
Total Grant Funds	\$ 4,280,572	\$ 1,668,246	\$ 5,276,163
Acker Trust			
Interest Earned	10,000	6,000	6,000
Total Acker Trust	\$ 10,000	\$ 6,000	\$ 6,000
Total Special Revenue Funds	\$ 21,767,113	\$ 19,177,194	\$ 24,840,777

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY OF PRESCOTT, ARIZONA
Revenues Other Than Property Taxes
Fiscal Year 2014

SOURCE OF REVENUES	ESTIMATED REVENUES 2013	ACTUAL REVENUES* 2013	ESTIMATED REVENUES 2014
DEBT SERVICE FUNDS			
Special Assessments	\$ 1,340,044	\$ 340,044	\$ 350,044
Interest Earned	52,591	56,591	39,490
Total Debt Service Funds	\$ 1,392,635	\$ 396,635	\$ 389,534
ENTERPRISE FUNDS			
Water	\$ 16,093,795	\$ 16,989,049	\$ 18,155,875
Wastewater	9,840,700	9,925,510	10,598,000
Solid Waste/Transfer Station	8,294,520	6,559,290	6,361,520
Golf Course	2,895,740	2,574,515	2,709,500
Airport	8,936,636	9,837,686	3,162,259
Total Enterprise Funds	\$ 46,061,391	\$ 45,886,050	\$ 40,987,154
INTERNAL SERVICE FUNDS			
Fleet Maintenance	\$ 1,941,000	\$ 2,013,393	\$ 1,946,000
Self-Insurance	2,257,978	2,196,850	1,395,414
Engineering	1,616,735	1,627,420	1,636,415
Facilities Maintenance	1,119,948	1,122,953	1,186,084
Total Internal Service Funds	\$ 6,935,661	\$ 6,960,616	\$ 6,163,913
TOTAL ALL FUNDS	\$ 104,752,940	\$ 102,341,879	\$ 102,015,297

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY OF PRESCOTT, ARIZONA
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2014

FUND	OTHER FINANCING 2014		INTERFUND TRANSFERS 2014	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
Parking Garage	\$	\$	\$ 20,000	\$
Grants				766,883
Total General Fund	\$	\$	\$ 20,000	\$ 766,883
SPECIAL REVENUE FUNDS				
Streets and Open Space Funds	\$	\$	\$ 58,883	\$
Street Impact Fees				58,883
Transient Lodging Tax				20,000
Grants			376,431	
Total Special Revenue Funds	\$	\$	\$ 435,314	\$ 78,883
ENTERPRISE FUNDS				
Water	\$ 11,000,000	\$	\$	\$
Wastewater	24,151,180			
Airport			390,452	
Total Enterprise Funds	\$ 35,151,180	\$	\$ 390,452	\$
TOTAL ALL FUNDS	\$ 35,151,180	\$	\$ 845,766	\$ 845,766

CITY OF PRESCOTT, ARIZONA
Expenditures/Expenses by Fund
Fiscal Year 2014

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2013	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2013	ACTUAL EXPENDITURES/ EXPENSES* 2013	BUDGETED EXPENDITURES/ EXPENSES 2014
GENERAL FUND				
City Council	\$ 39,104	\$	\$ 36,673	52,508
City Clerk	78,451		59,384	109,317
City Court	549,961		527,030	558,207
City Manager	697,175		695,824	681,299
Legal	246,865	100,000	331,899	373,999
Budget & Finance	561,948		502,000	407,690
Field & Facilities	138,381		105,757	187,879
Community Development	1,308,228		1,251,520	1,308,807
Parks & Recreation	3,056,449		3,040,293	3,026,679
Library	2,248,752		2,191,013	2,260,241
Police Department	12,445,791		12,231,531	13,218,663
Fire Department	7,222,605		7,213,884	8,276,837
Economic Enterprises	1,390,090		1,390,076	1,334,622
Total General Fund	\$ 29,983,800	\$ 100,000	\$ 29,576,884	\$ 31,796,748
SPECIAL REVENUE FUNDS				
Streets and Open Space	\$ 27,446,609	\$	\$ 17,842,914	\$ 24,497,428
Transient Occupancy Tax	611,905		541,026	819,552
Impact Fees	1,427,350		94,950	887,501
Grants	4,634,878	(1,500,000)	1,840,324	5,652,594
Trust Funds	215,297		215,297	295,783
Total Special Revenue Funds	\$ 34,336,039	\$ (1,500,000)	\$ 20,534,511	\$ 32,152,858
DEBT SERVICE FUNDS	\$ 2,969,610	\$	\$ 1,968,611	\$ 565,734
ENTERPRISE FUNDS				
Water	\$ 32,355,874	\$	\$ 19,244,147	\$ 47,678,230
Wastewater	30,119,790		21,472,456	37,193,226
Solid Waste/Transfer Station	8,944,146		5,237,562	8,528,658
Golf Course	2,841,390		2,781,584	2,887,860
Airport	9,120,916	1,500,000	10,551,863	3,550,646
Total Enterprise Funds	\$ 83,382,116	\$ 1,500,000	\$ 59,287,612	\$ 99,838,620
INTERNAL SERVICE FUNDS				
Fleet Maintenance	\$ 4,267,953	\$	\$ 2,799,370	\$ 4,378,693
Self-Insurance	2,243,329	(100,000)	2,026,850	1,375,414
Engineering	1,618,817		1,617,920	1,687,960
Facilities Maintenance	1,257,632		1,109,247	1,327,584
Total Internal Service Funds	\$ 9,387,731	\$ (100,000)	\$ 7,553,387	\$ 8,769,651
TOTAL ALL FUNDS	\$ 160,059,296	\$	\$ 118,921,005	\$ 173,123,611

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

CITY OF PRESCOTT, ARIZONA
Expenditures/Expenses by Department
Fiscal Year 2014

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2013	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2013	ACTUAL EXPENDITURES/ EXPENSES* 2013	BUDGETED EXPENDITURES/ EXPENSES 2014
Public Works:				
Streets and Open Space	\$ 23,605,636	\$	\$ 14,422,229	\$ 20,751,379
Engineering	1,618,817		1,617,920	1,687,960
Water	32,355,874		19,244,147	47,678,230
Wastewater	30,119,790		21,472,456	37,193,226
Department Total	\$ 87,700,117	\$	\$ 56,756,752	\$ 107,310,795
Field & Facilities:				
Streets and Open Space	\$ 3,840,973	\$	\$ 3,420,685	\$ 3,746,049
Solid Waste/Transfer Station	8,944,146		5,237,562	8,528,658
General Fund	138,381		105,757	187,879
Fleet Maintenance	4,267,953		2,799,370	4,378,693
Facilities Maintenance	1,257,632		1,109,247	1,327,584
Department Total	\$ 18,449,085	\$	\$ 12,672,621	\$ 18,168,863
Airport and Economic Ent				
General Fund	\$ 1,390,090	\$	\$ 1,390,076	\$ 1,334,622
Airport	9,120,916	1,500,000	10,551,863	3,550,646
Department Total	\$ 10,511,006	\$ 1,500,000	\$ 11,941,939	\$ 4,885,268

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

CITY OF PRESCOTT, ARIZONA
Full-Time Employees and Personnel Compensation
Fiscal Year 2014

FUND	Full-Time Equivalent (FTE) 2014	Employee Salaries and Hourly Costs 2014	Retirement Costs 2014	Healthcare Costs 2014	Other Benefit Costs 2014	Total Estimated Personnel Compensation 2014
GENERAL FUND	333.00	\$ 19,243,931	\$ 4,539,132	\$ 2,479,309	\$ 1,651,152	= \$ 27,913,524
SPECIAL REVENUE FUNDS						
Streets and Open Space	38.90	\$ 1,909,435	\$ 215,149	\$ 306,533	\$ 266,973	= \$ 2,698,090
Transient Occupancy Tax	1.00	85,377	9,853	9,484	8,403	113,117
Grants	5.25	492,719	111,104	50,058	53,487	707,368
Trust	0.40	7,800			1,779	9,579
Total Special Revenue Funds	45.55	\$ 2,495,331	\$ 336,106	\$ 366,075	\$ 330,642	= \$ 3,528,154
DEBT SERVICE FUNDS						
Total Debt Service Funds	-	\$ -	\$ -	\$ -	\$ -	= \$ -
ENTERPRISE FUNDS						
Water	42.75	\$ 2,193,269	\$ 239,929	\$ 338,224	\$ 210,220	= \$ 2,981,642
Wastewater	35.30	1,813,318	206,676	292,232	189,059	2,501,285
Solid Waste/Transfer Station	29.10	1,209,451	136,327	224,960	153,952	1,724,690
Golf course	38.00	1,114,196	128,578	131,203	107,297	1,481,274
Airport	10.75	494,819	57,102	59,683	48,239	659,843
Total Enterprise Funds	155.90	\$ 6,825,053	\$ 768,612	\$ 1,046,302	\$ 708,767	= \$ 9,348,734
INTERNAL SERVICE FUNDS						
Fleet Maintenance	9.40	\$ 505,606	\$ 52,106	\$ 77,426	\$ 51,656	= \$ 686,794
Engineering	17.50	1,038,365	115,969	142,554	95,370	1,392,258
Facilities Maintenance	8.75	356,280	37,314	43,906	38,487	475,987
Total Internal Service Funds	35.65	\$ 1,900,251	\$ 205,389	\$ 263,886	\$ 185,513	= \$ 2,555,039
TOTAL ALL FUNDS A	570.10	\$ 30,464,566	\$ 5,849,239	\$ 4,155,572	\$ 2,876,074	= \$ 43,345,451
	See Note					

Note:

Full-Time Equivalent (FTE) includes 508 FTE permanent employees and estimated 62.10 FTE temporary employees.