

CITY OF PRESCOTT, ARIZONA
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2015

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2014	ACTUAL EXPENDITURES/EXPENSES** 2014	FUND BALANCE/NET POSITION*** July 1, 2014**	PROPERTY TAX REVENUES 2015	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2015	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015		TOTAL FINANCIAL RESOURCES AVAILABLE 2015	BUDGETED EXPENDITURES/EXPENSES 2015
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 31,816,748	\$ 30,160,114	\$ 24,017,522	Primary: \$ 1,570,938	\$ 30,881,201	\$	\$	\$ 110,585	\$ 1,897,574	\$ 54,682,672	\$ 33,821,289
2. Special Revenue Funds	31,777,858	13,987,620	28,032,330	Secondary:	26,687,372			1,050,186	168,578	55,601,310	43,454,801
3. Debt Service Funds Available	920,734	915,734	345,338	75,000	16,062					436,400	193,862
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds	920,734	915,734	345,338	75,000	16,062					436,400	193,862
6. Capital Projects Funds											
7. Permanent Funds											
8. Enterprise Funds Available	99,838,620	65,973,931	58,118,302		44,672,489	6,652,180		972,505	67,124	110,348,352	84,844,428
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	99,838,620	65,973,931	58,118,302		44,672,489	6,652,180		972,505	67,124	110,348,352	84,844,428
11. Internal Service Funds	8,769,651	7,567,604	7,586,756		5,791,059					13,377,815	7,897,859
12. TOTAL ALL FUNDS	\$ 173,123,611	\$ 118,605,003	\$ 118,100,248	\$ 1,645,938	\$ 108,048,183	\$ 6,652,180	\$	\$ 2,133,276	\$ 2,133,276	\$ 234,446,549	\$ 170,212,239

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

	2014	2015
1.	\$ 173,123,611	\$ 170,212,239
2.		
3.	173,123,611	170,212,239
4.		
5.	\$ 173,123,611	\$ 170,212,239
6.	\$	\$

The city/town does not levy property taxes and does not have special assessment districts for which property taxes are levied. Therefore, Schedule B has been omitted.

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Position amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

CITY OF PRESCOTT, ARIZONA
Tax Levy and Tax Rate Information
Fiscal Year 2015

	2014	2015
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ 1,518,465	\$ 1,570,938
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$	
3. Property tax levy amounts		
A. Primary property taxes	\$ 1,518,465	\$ 1,570,938
B. Secondary property taxes	187,200	75,000
C. Total property tax levy amounts	\$ 1,705,665	\$ 1,645,938
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ 1,506,432	
(2) Prior years' levies	12,033	
(3) Total primary property taxes	\$ 1,518,465	
B. Secondary property taxes		
(1) Current year's levy	\$ 169,296	
(2) Prior years' levies	17,904	
(3) Total secondary property taxes	\$ 187,200	
C. Total property taxes collected	\$ 1,705,665	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	0.2984	0.3007
(2) Secondary property tax rate	0.0367	0.0142
(3) Total city/town tax rate	0.3351	0.3149
B. Special assessment district tax rates		
Secondary property tax rates - As of the date the proposed budget was prepared, the City of Prescott did not operate any special assessment districts for which secondary property taxes are levied.		

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

CITY OF PRESCOTT, ARIZONA
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
GENERAL FUND			
Local taxes			
Privilege and Use Tax	\$ 13,520,000	\$ 13,830,000	\$ 13,840,000
Franchise Taxes	1,658,979	1,677,199	1,636,000
Licenses and permits	444,800	481,560	547,900
Intergovernmental			
State	9,960,938	9,960,938	10,622,238
Local Jurisdictions	2,099,794	2,125,567	2,248,864
Charges for services	1,226,058	1,240,248	1,201,499
Fines and forfeits	476,350	488,175	492,400
Interest on investments	133,250	140,130	193,300
In-lieu property taxes	67,000	15,613	67,000
Miscellaneous	46,750	2,075,766	32,000
Total General Fund	\$ 29,633,919	\$ 32,035,196	\$ 30,881,201
SPECIAL REVENUE FUNDS			
Streets and Open Space Funds			
Streets and Open Space Tax	\$ 13,153,000	\$ 13,180,000	\$ 13,220,000
Intergovernmental - State	2,810,513	2,810,513	2,967,629
Intergovernmental - County	1,897,491	500,961	3,760,402
Interest Earned	100,000	100,000	150,000
Miscellaneous	556,201	558,833	539,424
Total Streets and Open Space Funds	\$ 18,517,205	\$ 17,150,307	\$ 20,637,455
Transient Occupancy Tax			
Transient Occupancy Tax	\$ 600,000	\$ 615,000	\$ 630,000
Miscellaneous	1,500	1,500	2,000
Total Transient Occupancy Tax	\$ 601,500	\$ 616,500	\$ 632,000
Impact Fee Fund			
Impact Fees	\$ 382,650	\$ 612,772	\$ 81,319
Miscellaneous	57,259	45,359	63,559
Total Impact Fee Fund	\$ 439,909	\$ 658,131	\$ 144,878
Grant Funds			
Miscellaneous Grants	\$ 5,276,163	\$ 1,499,409	\$ 5,266,039
Total Grant Funds	\$ 5,276,163	\$ 1,499,409	\$ 5,266,039
Acker Trust			
Interest Earned	\$ 6,000	\$ 7,000	\$ 7,000
Total Acker Trust	\$ 6,000	\$ 7,000	\$ 7,000
Total Special Revenue Funds	\$ 24,840,777	\$ 19,931,347	\$ 26,687,372

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY OF PRESCOTT, ARIZONA
Revenues Other Than Property Taxes
Fiscal Year 2015

SOURCE OF REVENUES	ESTIMATED REVENUES 2014	ACTUAL REVENUES* 2014	ESTIMATED REVENUES 2015
DEBT SERVICE FUNDS			
Special Assessments	\$ 350,044	\$ 700,044	\$ 5,045
Interest Earned	39,490	28,990	11,017
Total Debt Service Funds	\$ 389,534	\$ 729,034	\$ 16,062
ENTERPRISE FUNDS			
Water	\$ 18,155,875	\$ 18,467,488	\$ 18,403,223
Wastewater	10,598,000	11,199,258	11,898,147
Solid Waste/Transfer Station	6,361,520	6,404,991	6,360,720
Golf Course	2,709,500	2,756,418	3,231,577
Airport	3,162,259	1,477,739	4,778,822
Total Enterprise Funds	\$ 40,987,154	\$ 40,305,894	\$ 44,672,489
INTERNAL SERVICE FUNDS			
Fleet Maintenance	\$ 1,946,000	\$ 2,032,112	\$ 1,890,000
Self-Insurance	1,395,414	598,276	920,947
Engineering	1,636,415	1,636,415	1,644,415
Facilities Maintenance	1,186,084	1,185,084	1,335,697
Total Internal Service Funds	\$ 6,163,913	\$ 5,451,887	\$ 5,791,059
TOTAL ALL FUNDS	\$ 102,015,297	\$ 98,453,358	\$ 108,048,183

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY OF PRESCOTT, ARIZONA
Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2015

FUND	OTHER FINANCING 2015		INTERFUND TRANSFERS 2015	
	SOURCES	<USES>	IN	<OUT>
GENERAL FUND				
Parking Garage	\$	\$	20,000	\$
Airport				972,505
Water			27,371	
Wastewater			22,809	
Streets and Open Space			23,461	
Solid Waste			16,944	
Grants				925,069
Total General Fund	\$	\$	110,585	\$ 1,897,574
SPECIAL REVENUE FUNDS				
Streets and Open Space	\$	\$	125,117	\$ 23,461
Streets Impact Fees				125,117
Transient Lodging Tax				20,000
Grants			925,069	
Total Special Revenue Funds	\$	\$	1,050,186	\$ 168,578
ENTERPRISE FUNDS				
Water	\$	\$	\$	27,371
Wastewater		6,652,180		22,809
Airport			972,505	
Solid Waste				16,944
Total Enterprise Funds	\$	6,652,180	\$ 972,505	\$ 67,124
TOTAL ALL FUNDS	\$	6,652,180	\$ 2,133,276	\$ 2,133,276

CITY OF PRESCOTT, ARIZONA
Expenditures/Expenses by Fund
Fiscal Year 2015

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2014	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2014	ACTUAL EXPENDITURES/ EXPENSES* 2014	BUDGETED EXPENDITURES/ EXPENSES 2015
GENERAL FUND				
City Council	\$ 52,508	\$	\$ 45,391	\$ 51,669
City Clerk	109,317	20,000	121,523	134,402
City Court	558,207		539,180	581,411
City Manager	681,299		627,140	872,863
Legal	373,999		318,138	373,802
Finance	407,690		323,414	414,125
Field and Facilities	187,879		170,079	152,946
Community Development	1,308,807		1,306,017	1,200,672
Recreation Services	3,026,679		2,910,115	3,104,214
Library	2,260,241		2,188,653	2,316,955
Police Department	13,218,663		12,858,171	12,271,834
Regional Communications				1,456,978
Fire Department	8,276,837		8,152,734	10,238,347
Economic Enterprises	1,334,622		599,559	651,071
Total General Fund	\$ 31,796,748	\$ 20,000	\$ 30,160,114	\$ 33,821,289
SPECIAL REVENUE FUNDS				
Streets and Open Space	\$ 24,497,428	\$	\$ 10,707,120	\$ 36,204,138
Transient Occupancy Tax	819,552		623,806	735,723
Impact Fees	887,501	180,000	993,861	25,000
Grants	5,652,594	(555,000)	1,643,517	6,171,608
Trust Funds	295,783		19,316	318,332
Total Special Revenue Funds	\$ 32,152,858	\$ (375,000)	\$ 13,987,620	\$ 43,454,801
DEBT SERVICE FUNDS	\$ 565,734	\$ 355,000	\$ 915,734	\$ 193,862
ENTERPRISE FUNDS				
Water	\$ 47,678,230	\$	\$ 25,925,141	\$ 41,502,765
Wastewater	37,193,226		28,791,710	25,222,836
Solid Waste/Transfer Station	8,528,658		6,861,740	9,135,923
Golf Course	2,887,860		2,740,065	3,231,577
Airport	3,550,646		1,655,275	5,751,327
Total Enterprise Funds	\$ 99,838,620	\$	\$ 65,973,931	\$ 84,844,428
INTERNAL SERVICE FUNDS				
Fleet Maintenance	\$ 4,378,693	\$	\$ 3,434,865	\$ 3,193,490
Self-Insurance	1,375,414		1,285,068	1,364,588
Engineering	1,687,960		1,617,619	1,871,405
Facilities Maintenance	1,327,584		1,230,052	1,468,376
Total Internal Service Funds	\$ 8,769,651	\$	\$ 7,567,604	\$ 7,897,859
TOTAL ALL FUNDS	\$ 173,123,611	\$ -	\$ 118,605,003	\$ 170,212,239

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

CITY OF PRESCOTT, ARIZONA
Expenditures/Expenses by Department
Fiscal Year 2015

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2014	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2014	ACTUAL EXPENDITURES/ EXPENSES* 2014	BUDGETED EXPENDITURES/ EXPENSES 2015
Public Works:				
Streets and Open Space	\$ 20,751,379	\$	\$ 7,350,140	\$ 32,499,608
Engineering	1,687,960		1,617,619	1,871,405
Water	33,542,843		12,723,265	38,829,385
Waste Water	37,193,226		28,791,710	25,222,836
Department Total	\$ 93,175,408	\$	\$ 50,482,734	\$ 98,423,234
Field and Facilities:				
Streets and Open Space	\$ 3,746,049	\$	\$ 3,356,980	\$ 3,704,530
Solid Waste/Transfer Station	8,528,658		6,861,740	9,135,923
General Fund	187,879		170,079	152,946
Fleet Maintenance	4,378,693		3,434,865	3,193,490
Facilities Maintenance	1,327,584		1,230,052	1,468,376
Department Total	\$ 18,168,863	\$	\$ 15,053,716	\$ 17,655,265
Economic Initiatives:				
General Fund	\$ 1,334,622	\$	\$ 599,559	\$ 651,071
Airport	3,550,646		1,655,275	5,751,327
Transient Occupancy Tax	819,552		623,806	735,723
Department Total	\$ 5,704,820	\$	\$ 2,254,834	\$ 6,402,398
Finance:				
General Fund	\$ 407,690	\$	\$ 323,414	\$ 414,125
Water	218,454		216,302	221,531
Department Total	\$ 626,144	\$	\$ 539,716	\$ 635,656
City Manager:				
General Fund	\$ 681,299	\$	\$ 627,140	\$ 872,863
Water	13,916,933		12,985,574	2,451,849
Department Total	\$ 14,598,232	\$	\$ 13,612,714	\$ 3,324,712
Recreation Services:				
General Fund	\$ 3,026,679	\$	\$ 2,910,115	\$ 3,104,214
Golf Course	2,887,860		2,740,065	3,231,577
Impact Fees	800,000		971,213	25,000
Department Total	\$ 6,714,539	\$	\$ 6,621,393	\$ 6,360,791

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

CITY OF PRESCOTT, ARIZONA
Full-Time Employees and Personnel Compensation
Fiscal Year 2015

FUND	Full-Time Equivalent (FTE) 2015	Employee Salaries and Hourly Costs 2015	Retirement Costs 2015	Healthcare Costs 2015	Other Benefit Costs 2015	Total Estimated Personnel Compensation 2015
GENERAL FUND	343.26	\$ 18,960,329	\$ 5,333,027	\$ 2,506,148	\$ 1,658,742	= \$ 28,458,246
SPECIAL REVENUE FUNDS						
Streets and Open Space	38.50	\$ 1,881,869	\$ 215,197	\$ 316,359	\$ 276,548	= \$ 2,689,973
Transient Occupancy Tax	0.50	60,785	7,051	7,489	5,823	81,148
Grants	7.11	741,364	109,264	71,619	61,876	984,123
Trust	0.38	7,800			907	8,707
Total Special Revenue Funds	46.49	\$ 2,691,818	\$ 331,512	\$ 395,467	\$ 345,154	= \$ 3,763,951
ENTERPRISE FUNDS						
Water	45.85	\$ 2,293,703	\$ 258,667	\$ 355,589	\$ 224,355	= \$ 3,132,314
Wastewater	37.40	1,987,437	227,934	308,078	212,336	2,735,785
Solid Waste/Transfer Station	30.26	1,245,821	141,157	238,882	169,871	1,795,731
Golf Course	15.06	527,259	61,159	81,233	51,586	721,237
Airport	14.37	717,470	178,753	101,107	62,737	1,060,067
Total Enterprise Funds	142.94	\$ 6,771,690	\$ 867,670	\$ 1,084,889	\$ 720,885	= \$ 9,445,134
INTERNAL SERVICE FUNDS						
Fleet Maintenance	10.06	\$ 471,268	\$ 54,665	\$ 74,222	\$ 49,149	= \$ 649,304
Engineering	17.58	1,127,532	124,236	163,681	103,918	1,519,367
Facilities Maintenance	6.53	326,464	33,973	49,315	35,975	445,727
Total Internal Service Funds	34.17	\$ 1,925,264	\$ 212,874	\$ 287,218	\$ 189,042	= \$ 2,614,398
TOTAL ALL FUNDS	<u>566.86</u>	<u>\$ 30,349,101</u>	<u>\$ 6,745,083</u>	<u>\$ 4,273,722</u>	<u>\$ 2,913,823</u>	<u>= \$ 44,281,729</u>
	See Note					