



City of Prescott Acker Trust MINUTES

City of Prescott Acker Trust Board
General Meeting
Wednesday, February 25, 2015
3:00pm

Grace Sparkes Memorial Activity Center
Flagstone Room
824 E. Gurley St
PRESCOTT, ARIZONA
(928) 777-1122

MINUTES OF THE **Presentation Meeting** OF THE **Acker Trust Board** held on **February 25, 2014** in the **Grace Sparkes Activity Center Flagstone Room** located at **824 E. Gurley St, Prescott, Arizona.**

City of Prescott Acker Trust Board

1. Roll Call

Members Present: Linda Nichols, Steve Stazenski, and Bob Bockrath

Members Not Present: Jim McCasland

Others Present: Joe Baynes, Michelle Stacy-Schroeder, Brent Bond, Sharon Welker, Betty Elliott, Tom Luke, Jan Luke, Meredith Stahler, Joanne Robertson, Maria Flurry and Mark Woodfill

2. Financial Review- Mark Woodfill, City of Prescott Finance Director, presented an overview of the Acker Trust Financials. Presently the fund has an ending fund balance in the amount of \$567,574 with an accrued interest revenue total of \$1,631. Mark explained that there was an expenditure of \$3,275 for back taxes on a 4.5 acre piece of land. The land was sold to a church years ago with a conditional timeline that was not met. The property has been returned to the City of Prescott.

Mark stated that he anticipates the interest accrued to be similar to last year's return. Depending on market values, interest is expected to accrue between \$7,000 and \$8,000 by fiscal year end.

3. FY2016 Grant Application Presentations- Five Minute Presentations-

A. Chaparral Musicfest- Maria Flurry presented to the Board on behalf of the Chaparral MusicFest. Chaparral MusicFest is requesting funding in the amount of \$2,500 to provide scholarships for children in Prescott whose families have limited financial resources. The scholarship recipients will then perform in an end of season musical showcase. Maria noted that this program has received funding from the Acker Trust for several years, most recently for fiscal year 2015. She explained that in FY15 , with the help of Acker funding 14 Prescott students received partial scholarships and 7 received full scholarships.

B. Trinity Presbyterian Church/ Park Avenue Theater- Joanne Robertson presented to the Board on behalf of the Trinity Presbyterian Church/Park Avenue Theater. Joanne noted that the theater has been providing children of Prescott with an authentic theater experience since 2001 and received funding from the Acker Trust in fiscal year 2014. They are requesting funding in the amount of \$5,300 to purchase black out shades for the Church windows. Joanne explained that the theater performances take place in the sanctuary of the church, but that performances and rehearsals are currently being held in the evening because of the amount of sunlight let in through the windows. She also stated that the shades will enhance the experience for the students and allow the theater to offer matinee shows.

As for cast members, Joanne explained that 95% of their audition participants are from Prescott, with 40 to 50 Prescott students performing in the shows. Joanne stated that on an average 200 people attend the performances with about one-third of them being children under the age of 10.

C. Volante Academy of the Arts- Jan Luke presented to the Board on behalf of the Volante Academy of the Arts. They are requesting funding in the amount of \$1,270 to purchase an electronic keyboard with stand and cordless microphones to enhance their community performances. Jan stated that currently the Academy has 35 students enrolled, with 30% of them being from Prescott.

Joe Baynes explained that the Acker Trust has a policy of retaining ownership of equipment purchased with Acker funds. Ms. Luke acknowledged the policy and stated that if funding was received and the program ended she would return the items purchased back to the Acker Trust Board.

D. Yavapai Symphony Association- Betty Elliott, Brent Bond and Sharon Welker were on hand to present to the Board on behalf of the Yavapai Symphony Association. The Association is requesting funding in the amount of \$2,650 to help partially fund a one-day Master's Class by the Phoenix Symphony Orchestra musicians. David explained that these Master musicians will go into Prescott schools to instruct music instrument techniques and perform. The musicians will do this at four schools in Prescott.

- 4. Discussion of Possible Revision of Acker Trust Application Requirements-**
Bob Bockrath presented a proposal for changing the requirements needed for applying for the Acker Trust Grant. He stated his frustrations in the lack of applicants and suggests that the document requirements may present a hardship on qualifying applicants. He has suggested simplifying the required documents needed for applying based on a minimum amount of money being requested.

His proposal was suggested as follows:

To be considered for a grant, the application must include the following items:

Funding requests for less than \$3,000:

- A completed City of Prescott Acker Trust Fund Application
- A copy of IRS 501(c)3 letter of nonprofit status
- A project budget for the funds being requested (use attached form)

Funding requests for more than \$3,000:

- A completed City of Prescott Acker Trust Fund Application
- A copy of IRS 501(c)3 letter of nonprofit status
- A project budget for the funds being requested (use attached form)
- Most recent Corporate Tax Return (IRS Form 990)

The Board discussed the proposal and the discussion was tabled until the March 11 meeting

- 5. ACTION TAKE - Adjournment-** Bob Bockrath made a motion to adjourn at 4:30pm. The motion was seconded by Linda Nichols. Motion passed favorably-all in favor.

CERTIFICATION OF POSTING OF NOTICE

The undersigned hereby certifies that a copy of the foregoing notice was duly posted at Prescott City Hall and on the City's website on **Feb 18, 2014** at **4:00 p.m.** in accordance with the statement filed with the City Clerk's Office.


Michelle Stacy-Schroeder, Minute Preparer


Steve Stazenski, Chairman