



YAVAPAI COMBINED TRUST
MEETING OF THE BOARD
MINUTES

**Yavapai Combined Trust
PUBLIC NOTICE
Meeting of the Board
Friday, June 5, 2009
11:00 AM**

**City of Prescott
201 S. Cortez Street
Prescott, AZ 86303**

The following Agenda was considered by the **Yavapai Combined Trust Board** at its Meeting held on Friday, June 5, 2009, at 11:00 a.m. at the City of Prescott Downstairs Conference Room, 201 S. Cortez Street, Prescott, AZ 86303. Notice of this meeting was given pursuant to Arizona Revised Statutes, Section 38-431.02.

I. Call to Order - Meeting called to order at 10:58 a.m.

II. General Business

a. Roll Call

Board Members Present:

Jolaine Jackson, YCT Plan Administrator

Rose Hurley, Yavapai College

Jan Hart, Yavapai County

Dave Hunt, Yavapai County (arrived at 11:18 a.m.)

Mark Woodfill, City of Prescott

Alan Vigneron, Yavapai County

Judi Schafman, Town of Chino Valley

Other Attendees:

Shawni McAtee, YCT Support Staff

Aaron Polkoski, Segal Co.

Laura Markel, City of Prescott

Wayne Carpenter, AEI

Board Members Absent:

Charles Leon, Yavapai College

b. Approval of Agenda

Motion to approve agenda made by Judi Schafman, seconded by Alan Vigneron, approved unanimously

c. Approval of 4/17/09 Meeting Minutes

Motion to approve minutes made by Jan Hart, seconded by Rose Hurley, approved unanimously.

III. Public Comments

No public comment

IV. Information Items

a. Financials

Aaron briefly went through the financial statements and explained that April was not a great month. He said May was a better month and that the Trust will come pretty close to the estimates for the plan year. He pointed out that enrollment has dropped slightly this year, 2.5 percent for employees and 2.2 percent for dependents. He mentioned that we had 24 claims that exceeded \$75,000 and 2 of them exceeded \$175,000. The Trust is performing better than National trend though.

- b. Plan Administrator Report
Jolaine went through the Plan Administrator Report for the group. No questions or comments.

V. Action Items

- a. Consider Outstanding Vendor Renewals

WHI - 3 year contract with a minimum of 2 years and a 90 day termination

Motion to approve renewal made by Rose Hurley, seconded by Judi Schafman, approved unanimously.

Symetra – Stop Loss Coverage - Renewal no change in deductible, 13.49 monthly employee rate and \$31.61 monthly family rate

Motion to approve renewal of the proposed rate with no change in deductible made by Mark Woodfill, seconded by Rose Hurley, approved unanimously.

Symetra – Aggregate Coverage - Renewal no change in deductible, Annual premium \$30,480.

Motion to approve renewal of the proposed rate with no change in deductible made by Dave Hunt, seconded by Alan Vigneron, motion carries 4 votes to 3 with Mark Woodfill, Jolaine Jackson and Judi Schafman dissenting.

- b. Consider Draft of Trust Agreement

Changes requested at the last Board meeting have been made to the agreement.

Motion to approve Trust Agreement made by Rose Hurley, seconded by Dave Hunt, approved unanimously.

Aaron will send out the final Trust Agreement electronically along with verbiage for the entities to take to their governing bodies for approval.

- c. Consider Draft of Trust Bylaws & Confidentiality Agreement

Bylaws have been updated with requested changes. The effective date shall be set for July 1, 2009.

Motion to approve Trust Bylaws made by Jan Hart, seconded by Mark Woodfill, approved unanimously.

Jolaine stated that the changes that were requested at the last Board meeting for the Confidentiality Agreement have been made and asked that everyone sign it and send in to Jolaine.

- d. Change of July Meeting Date (7/24/09)

Jolaine will not be able to attend the July meeting and both Aaron and Wayne will not be available either so we will cancel it at this time. The next scheduled Board Meeting is October 23, 2009. If we need to meet sooner than that we will schedule it at a later date.

Aaron and Wayne left the meeting at this time for the consultant discussion.

- e. RFI for Consulting Services

Jolaine asked Alan to discuss this item as he requested that it be put on the agenda. Alan stated that according to his research this group has never been out for consulting services and feels that it is good business to do so.

Jolaine suggested asking Mark Alver if he would be able to help out with the RFQ. The group agreed and Jolaine will contact him to check his availability and what he would charge.

Motion to go out for bids for consulting services in FY09/10 for vendor for FY10/11 made by Alan Vigneron, seconded by Judi Schafman, approved unanimously.

Dave Hunt wanted to go on record stating that he works for Aaron Collins so he would not participate in the bid process.

VI. Adjournment - Meeting adjourned at 12:26 p.m.

Motion to adjourn at 12:26 p.m. made by Alan Vigneron, seconded by Judi Schafman, approved unanimously.

Jolaine Jackson, YCT Plan Administrator

Shawni McAtee, YCT Support Staff