

AGENDA

HASSAYAMPA COMMUNITY FACILITIES DISTRICT BOARD #2

HASSAYAMPA CFD BOARD #2
PUBLIC MEETING
Tuesday, July 8, 2008
2:55 PM

Council Chambers
201 S. Cortez Street
Prescott, AZ 86303
(928) 777-1100

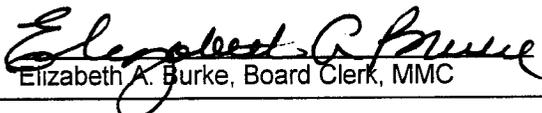
The following Agenda will be considered at a meeting of the HASSAYAMPA COMMUNITY FACILITIES DISTRICT BOARD #2, to be held on Tuesday, July 8, 2008, in the Prescott City Council Chambers, 201 S. Cortez Street, Prescott, Arizona.

- I. Call to Order
- II. Roll Call
- III. Approval of Minutes of the Hassayampa Community Facilities District #2 Board Meeting held July 24, 2007.
- IV. Public Hearing for Fiscal Year 2009 Budget.
- V. Adoption of Resolution No. 11 – A resolution of the District Board of Hassayampa Community Facilities District #2, Yavapai County, Arizona, finally determining and adopting estimates of proposed expenditures for the Fiscal Year 20078-2009, and declaring that the same shall constitute the budget for the Hassayampa Community Facilities District #2 for said fiscal year.
- VI. Adjournment

THE CITY OF PRESCOTT ENDEAVORS TO MAKE ALL PUBLIC MEETINGS ACCESSIBLE TO PERSONS WITH DISABILITIES. WITH 48 HOURS ADVANCE NOTICE, SPECIAL ASSISTANCE CAN BE PROVIDED FOR SIGHT AND/OR HEARING IMPAIRED PERSONS AT PUBLIC MEETINGS. PLEASE CALL 777-1272 OR 777-1100 (TDD) TO REQUEST AN ACCOMMODATION TO PARTICIPATE IN THIS MEETING.

CERTIFICATION OF POSTING OF NOTICE

The undersigned hereby certifies that a copy of the foregoing notice was duly posted at Prescott City Hall on 7/3/08 at 1000 a.m. in accordance with the statement filed by the Hassayampa Community Facilities District #2 Board with the Secretary of State's Office.


Elizabeth A. Burke, Board Clerk, MMC

PRESCOTT, ARIZONA
HASSAYAMPA COMMUNITY
FACILITIES DISTRICT NO. 2
BOARD OF DIRECTORS MEETING
JULY 24, 2007

A BOARD OF DIRECTORS MEETING OF THE HASSAYAMPA COMMUNITY FACILITIES DISTRICT NO. 2 WAS HELD ON TUESDAY, JULY 24, 2007, AT 2:55 P.M., in the Prescott Municipal Building, 201 South Cortez Street, Prescott, Arizona.

I. CALL TO ORDER

Chairman Simmons opened the meeting at 3:04 p.m.

II. ROLL CALL

PRESENT:

Rowle Simmons
Robert Bell
Steve Blair
James Lamerson
Bob Luzius
Bob Roecker
Mary Ann Suttles

ABSENT:

None

III. Approval of Minutes of the Hassayampa Community Facilities District #2 Board Meeting held July 25, 2006.

Member Suttles MOVED to approve the minutes of the board meeting held July 25, 2006, as submitted, which was SECONDED by Member Blair and carried unanimously.

IV. Public Hearing for Fiscal Year 2008 Budget.

Chairman Simmons opened the public hearing for the fiscal year budget for 2008.

There being no comments, Member Suttles MOVED to close the public hearing which was SECONDED by Member Lamerson and carried unanimously.

- V. Adopting of Resolution No. 10 – A resolution of the District Board of Hassayampa Community Facilities District #2, Yavapai County, Arizona, finally determining and adopting estimates of proposed expenditures for the Fiscal Year 2007-2008, and declaring that the same shall constitute the budget for the Hassayampa Community Facilities District #2 for said fiscal year.

Chairman Simmons presented Resolution No. 10 for consideration.

Member Lamerson MOVED to adopt Resolution No. 10, which was SECONDED by Member Bell, and carried unanimously.

VI. ADJOURNMENT

Chairman Simmons adjourned the meeting at 3:06 p.m.

JACK D. WILSON, Board Chairman

ATTEST:

ELIZABETH A. BURKE, Board Clerk

HASSAYAMPA CFD #2 BOARD AGENDA MEMO – July 8, 2008

DEPARTMENT: Budget/Finance

AGENDA ITEM: ADOPTION OF BUDGET FOR HASSAYAMPA COMMUNITY FACILITIES DISTRICT #2 FOR FY2008-2009

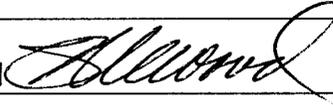
Approved By:

Date:

District Treasurer: Mark Woodfill

6/12/08

District Manager: Steve Norwood



6/12/08

Background

Hassayampa Community Facilities District #2 was created in 2000 to provide a source of funding for the development of public infrastructure at Forest Ridge Subdivision located within Hassayampa Village.

Summary

As stated in the Arizona Revised Statutes, the District Board for the Hassayampa Community Facilities District #2 is responsible for adopting and managing its budget. The FY2009 budget consists primarily of debt service along with potential auditor and insurance expenses.

The agenda for the Hassayampa Community Facilities District #2 Board meeting for July 8, 2008 includes the public hearing regarding the proposed budget for the District. Notice of the public hearing was published in the newspaper on June 29, 2008. After the public hearing is closed, the Hassayampa Community Facilities District #2 Board has the option to adopt the resolution approving the District's budget for FY2009.

Recommended Action: (1) **MOVE** to close the public hearing; and (2) **MOVE** to approve Resolution No. 11 adopting the FY2009 Budget for Hassayampa Community Facilities District #2.

RESOLUTION NO. 11

A RESOLUTION OF THE DISTRICT BOARD OF HASSAYAMPA COMMUNITY FACILITIES DISTRICT #2, YAVAPAI COUNTY, ARIZONA, FINALLY DETERMINING AND ADOPTING ESTIMATES OF PROPOSED EXPENDITURES FOR THE FISCAL YEAR 2008-09, AND DECLARING THAT THE SAME SHALL CONSTITUTE THE BUDGET FOR THE HASSAYAMPA COMMUNITY FACILITIES DISTRICT #2 FOR SAID FISCAL YEAR

RECITALS:

WHEREAS, in accordance with Arizona Revised Statutes, and following due public notice, the Board met on July 8, 2008, at which meeting any taxpayer was privileged to appear and be heard in favor of or against any of the proposed expenditures.

ENACTMENTS:

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE HASSAYAMPA COMMUNITY FACILITIES DISTRICT #2 AS FOLLOWS:

THAT, the said estimates of revenue and expenditures shown on the accompanying schedule as now reduced or changed by and the same is hereby adopted as the budget of the Hassayampa Community Facilities District #2 for the Fiscal Year 2008-09.

PASSED, APPROVED, AND ADOPTED by the Board of Directors of the Hassayampa Community Facilities District #2, on this 8th day of July, 2008.

JACK D. WILSON, District Chairman

ATTEST:

ELIZABETH A. BURKE, District Clerk

GARY D. KIDD, District Attorney

HASSAYAMPA COMMUNITY FACILITIES DISTRICT #2
FINAL BUDGET
FY2008-09

REVENUES:

Special Assessment Payments by Property Owners	\$ 82,375
Payment by Hassayampa Village - Insurance/Audit	30,000
Property Owner Prepayments - Unscheduled	<u>150,000</u>
TOTAL REVENUES	\$ 262,375

EXPENDITURES

Insurance and Audit expenses	\$ 30,000
Debt Service - Fiscal Year 2009	81,438
Payment of Principal & Interest - Unscheduled	<u>150,000</u>
TOTAL EXPENDITURES	\$ 261,438