

RESOLUTION NO. 4086-1156

A RESOLUTION OF THE MAYOR AND COUNCIL OF THE CITY OF PRESCOTT, YAVAPAI COUNTY, ARIZONA, ADOPTING A TENTATIVE BUDGET, ADOPTING THE ESTIMATED AMOUNTS REQUIRED TO MEET THE PUBLIC EXPENSES FOR THE CITY OF PRESCOTT FOR THE FISCAL YEAR 2011-12, AUTHORIZING AND DIRECTING PUBLICATION OF STATEMENTS AND SCHEDULES OF THE TENTATIVE BUDGET, TOGETHER WITH NOTICE OF HEARING ON SAID BUDGET AND NOTICE OF DATE OF FINAL ADOPTION OF SAID BUDGET, AND NOTICE OF DATE OF ESTABLISHMENT OF THE EXPENDITURE LIMITATION, AND NOTICE OF THE DATE FOR FIXING A TAX LEVY

ENACTMENTS:

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND COUNCIL OF THE CITY OF PRESCOTT AS FOLLOWS:

SECTION 1. THAT the statements and schedules attached are hereby adopted as the estimated amounts required to meet the public expenses for the City of Prescott and as the tentative budget for the fiscal year 2011-12. Copies of said statements and schedules have been distributed to the Council and are on file in the office of the City Manager. Said copies are attached hereto for the purpose of publication only, except that they are hereby ordered to be entered into the minutes of the City Council of the City of Prescott.

SECTION 2. THAT the Clerk is hereby authorized and directed to publish in the manner prescribed by law, the attached statements and schedules as said tentative budget, together with a copy of this Resolution as notice of the meetings of the City Council, to wit:

- A. That the City Council will meet on the 28th day of June, 2011, at 3:00 P.M., in the Council Chambers of the Municipal Offices Building, 201 South Cortez Street, Prescott, Arizona, at a Regular Meeting to hold a public hearing when and where any citizen may appear and be heard or submit written comments in favor of or against any proposed use within the budget, expenditure limitation, or the tax levy; at said time and place or after said hearing for the purpose of finally adopting the budget and establishment of the expenditure limitation for the fiscal year 2011-12 for the City of Prescott. The proposed budget may be examined on weekdays at 201 South Cortez Street, Prescott, Arizona, between 8:00 A.M. and 5:00 P.M.
- B. That the City Council will further meet at a Special Meeting on the 12th day of July, 2011, at 3:00 P.M. in the Council Chambers of the Municipal Building, 201 South Cortez Street, Prescott, Arizona, for the purpose of

adopting the property tax levy for fiscal year 2011-12 for the City of Prescott.

SECTION 3. THAT upon the recommendation by the City Manager and with the approval of the Council, expenditures may be made from the appropriation for contingencies. The transfers of any sums within or without any specific appropriations shall conform to Article VI, Section 11, Prescott City Charter.

SECTION 4. THAT money from any fund may be used for any of these appropriations except money specifically restricted by State Law, City Charter, codes, ordinance, or resolution.

PASSED and ADOPTED by the Mayor and Council of the City of Prescott, Arizona, on this 14th day of June, 2011.


MARLIN D. KUYKENDALL, Mayor

ATTEST:

APPROVED AS TO FORM:


ELIZABETH A. BURKE, City Clerk


GARY D. KIDD, City Attorney

CITY OF PRESCOTT, ARIZONA
Summary Schedule of Estimated Revenues and Expenditures/Expenses
Fiscal Year 2012

FUND	ADOPTED BUDGETED EXPENDITURES/EXPENSES* 2011	ACTUAL EXPENDITURES/EXPENSES ** 2011	FUND BALANCE/ NET ASSETS*** July 1, 2011**	PROPERTY TAX REVENUES 2012	ESTIMATED REVENUES OTHER THAN PROPERTY TAXES 2012	OTHER FINANCING 2012		INTERFUND TRANSFERS 2012		TOTAL FINANCIAL RESOURCES AVAILABLE 2012	BUDGETED EXPENDITURES/EXPENSES 2012
						SOURCES	<USES>	IN	<OUT>		
1. General Fund	\$ 33,828,600	\$ 31,912,626	\$ 13,948,470	Primary: \$ 1,255,878	\$ 26,544,473	\$	\$	\$	\$ 707,868	\$ 41,040,953	\$ 30,232,488
2. Special Revenue Funds	37,333,402	23,129,722	22,622,034	Secondary:	24,437,120			721,165	67,355	47,712,964	44,101,538
3. Debt Service Funds Available	1,985,491	1,985,491	320,095	1,583,350	1,434,109					3,337,554	3,003,209
4. Less: Amounts for Future Debt Retirement											
5. Total Debt Service Funds	1,985,491	1,985,491	320,095	1,583,350	1,434,109					3,337,554	3,003,209
6. Capital Projects Funds											
7. Permanent Funds	200,000	140,000	776,817		10,000					786,817	203,482
8. Enterprise Funds Available	69,675,479	40,695,275	33,262,208		46,852,239	8,600,000		301,408	247,350	88,768,505	75,841,948
9. Less: Amounts for Future Debt Retirement											
10. Total Enterprise Funds	69,675,479	40,695,275	33,262,208		46,852,239	8,600,000		301,408	247,350	88,768,505	75,841,948
11. Internal Service Funds	9,908,733	7,240,377	5,616,140		6,782,938					12,399,078	9,224,466
12. TOTAL ALL FUNDS	\$ 152,931,705	\$ 105,103,491	\$ 76,545,764	\$ 2,839,228	\$ 106,060,879	\$ 8,600,000	\$	\$ 1,022,573	\$ 1,022,573	\$ 194,045,872	\$ 162,607,131

EXPENDITURE LIMITATION COMPARISON

1. Budgeted expenditures/expenses
2. Add/subtract: estimated net reconciling items
3. Budgeted expenditures/expenses adjusted for reconciling items
4. Less: estimated exclusions
5. Amount subject to the expenditure limitation
6. EEC or voter-approved alternative expenditure limitation

	2011	2012
1. Budgeted expenditures/expenses	\$ 152,931,705	\$ 162,607,131
2. Add/subtract: estimated net reconciling items		
3. Budgeted expenditures/expenses adjusted for reconciling items	152,931,705	162,607,131
4. Less: estimated exclusions		
5. Amount subject to the expenditure limitation	\$ 152,931,705	\$ 162,607,131
6. EEC or voter-approved alternative expenditure limitation	\$	\$

* Includes Expenditure/Expense Adjustments Approved in current year from Schedule E.

** Includes actual amounts as of the date the proposed budget was prepared, adjusted for estimated activity for the remainder of the fiscal year.

*** Amounts in this column represent Fund Balance/Net Asset amounts except for amounts not in spendable form (e.g., prepaids and inventories) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

CITY OF PRESCOTT, ARIZONA
Summary of Tax Levy and Tax Rate Information
Fiscal Year 2012

	2011	2012
1. Maximum allowable primary property tax levy. A.R.S. §42-17051(A)	\$ 1,383,159	\$ 1,415,244
2. Amount received from primary property taxation in the current year in excess of the sum of that year's maximum allowable primary property tax levy. A.R.S. §42-17102(A)(18)	\$	
3. Property tax levy amounts		
A. Primary property taxes	\$ 1,251,978	\$ 1,255,878
B. Secondary property taxes	1,573,160	1,583,350
C. Total property tax levy amounts	\$ 2,825,138	\$ 2,839,228
4. Property taxes collected*		
A. Primary property taxes		
(1) Current year's levy	\$ 1,216,435	
(2) Prior years' levies	35,543	
(3) Total primary property taxes	\$ 1,251,978	
B. Secondary property taxes		
(1) Current year's levy	\$ 1,523,689	
(2) Prior years' levies	49,471	
(3) Total secondary property taxes	\$ 1,573,160	
C. Total property taxes collected	\$ 2,825,138	
5. Property tax rates		
A. City/Town tax rate		
(1) Primary property tax rate	0.1737	0.1978
(2) Secondary property tax rate	0.2093	0.2455
(3) Total city/town tax rate	0.3830	0.4433

B. Special assessment district tax rates

Secondary property tax rates - As of the date the proposed budget was prepared, the City of Prescott did not operate any special districts for which secondary property taxes are levied.

* Includes actual property taxes collected as of the date the proposed budget was prepared, plus estimated property tax collections for the remainder of the fiscal year.

CITY OF PRESCOTT, ARIZONA
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2012

SOURCE OF REVENUES	ESTIMATED REVENUES 2011	ACTUAL REVENUES* 2011	ESTIMATED REVENUES 2012
GENERAL FUND			
Local taxes			
Privilege and Use Tax	\$ 11,922,500	\$ 11,924,000	\$ 11,924,000
Franchise Taxes	1,700,240	1,685,191	1,735,747
Licenses and permits	300,750	311,850	306,600
Intergovernmental			
State	9,261,684	9,261,684	8,492,939
Local Jurisdictions	2,392,833	2,009,709	2,126,637
Charges for services	1,150,800	1,009,620	1,089,850
Fines and forfeits	455,500	450,970	450,750
Interest on investments	350,000	324,500	324,500
In-lieu property taxes	73,280	67,000	67,000
Miscellaneous	52,264	41,762	26,450
Total General Fund	\$ 27,659,851	\$ 27,086,286	\$ 26,544,473
SPECIAL REVENUE FUNDS			
Streets and Open Space Fund			
Streets and Open Space Tax	\$ 11,450,000	\$ 11,545,000	\$ 11,545,000
Intergovernmental - Federal	478,000	51,623	680,000
Intergovernmental - State	3,017,275	3,124,564	2,577,894
Intergovernmental - County	1,487,924	564,911	2,174,800
Intergovernmental - Local Jurisdictions	51,000	20,728	7,800
Interest Earned	124,149	158,211	50,000
Miscellaneous	1,539,011	1,471,288	536,109
	\$ 18,147,359	\$ 16,936,325	\$ 17,571,603
Transient Occupancy Tax			
Transient Occupancy Tax	\$ 460,980	\$ 520,000	\$ 526,624
Fees/Donations	82,000	72,000	123,500
Miscellaneous		17,465	1,500
	\$ 542,980	\$ 609,465	\$ 651,624
Impact Fees Fund			
Impact Fees	\$ 645,400	\$ 564,725	\$ 564,725
Miscellaneous	75,235	76,710	76,710
	\$ 720,635	\$ 641,435	\$ 641,435
Grants Fund			
Miscellaneous Grants	7,357,863	1,937,225	5,572,458
	\$ 7,357,863	\$ 1,937,225	\$ 5,572,458
Total Special Revenue Funds	\$ 26,768,837	\$ 20,124,450	\$ 24,437,120

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY OF PRESCOTT, ARIZONA
Summary by Fund Type of Revenues Other Than Property Taxes
Fiscal Year 2012

SOURCE OF REVENUES	ESTIMATED REVENUES 2011	ACTUAL REVENUES* 2011	ESTIMATED REVENUES 2012
DEBT SERVICE FUNDS			
Special Assessments	\$ 337,151	\$ 337,151	\$ 1,360,044
Interest Earned	90,180	90,180	74,065
Total Debt Service Funds	\$ 427,331	\$ 427,331	\$ 1,434,109
PERMANENT FUNDS			
Acker Trust	10,000	10,000	10,000
Total Permanent Funds	\$ 10,000	\$ 10,000	\$ 10,000
ENTERPRISE FUNDS			
Water	\$ 15,267,790	\$ 14,515,746	\$ 16,246,099
Wastewater	8,338,096	8,187,972	8,979,404
Solid Waste/Transfer Station	8,276,042	8,128,756	8,186,900
Golf Course	2,965,117	2,883,441	2,824,478
Airport	4,502,107	2,242,983	10,574,818
Parking Garage	59,050	40,126	40,540
Total Enterprise Funds	\$ 39,408,202	\$ 35,999,024	\$ 46,852,239
INTERNAL SERVICE FUNDS			
Central Garage	\$ 1,601,468	\$ 1,675,301	\$ 1,751,468
Self-Insurance	2,046,517	2,144,529	2,146,127
Facilities Maintenance	956,047	969,066	1,052,160
Engineering	1,887,774	1,737,760	1,833,183
Total Internal Service Funds	\$ 6,491,806	\$ 6,526,656	\$ 6,782,938
TOTAL ALL FUNDS	\$ 100,766,027	\$ 90,173,747	\$ 106,060,879

* Includes actual revenues recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated revenues for the remainder of the fiscal year.

CITY OF PRESCOTT, ARIZONA
Summary by Fund Type of Other Financing Sources/<Uses> and Interfund Transfers
Fiscal Year 2012

<u>FUND</u>	<u>OTHER FINANCING</u> <u>2012</u>		<u>INTERFUND TRANSFERS</u> <u>2012</u>	
	<u>SOURCES</u>	<u><USES></u>	<u>IN</u>	<u><OUT></u>
GENERAL FUND				
Capital Reserve	\$	\$	\$	\$ 707,868
Total General Fund	\$	\$	\$	\$ 707,868
SPECIAL REVENUE FUNDS				
Transient Occupancy Tax	\$	\$	\$	\$ 67,355
Streets and Open Space			247,350	
Grant			473,815	
Total Special Revenue Funds	\$	\$	\$ 721,165	\$ 67,355
ENTERPRISE FUNDS				
Wastewater Fund	\$ 8,600,000	\$	\$	\$
Parking Garage			67,355	
Solid Waste/Transfer Station				247,350
Airport			234,053	
Total Enterprise Funds	\$ 8,600,000	\$	\$ 301,408	\$ 247,350
TOTAL ALL FUNDS	\$ 8,600,000	\$	\$ 1,022,573	\$ 1,022,573

CITY OF PRESCOTT, ARIZONA
Summary by Department of Expenditures/Expenses Within Each Fund Type
Fiscal Year 2012

FUND/DEPARTMENT	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2011	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2011	ACTUAL EXPENDITURES/ EXPENSES* 2011	BUDGETED EXPENDITURES/ EXPENSES 2012
GENERAL FUND				
City Council	\$ 118,134	\$	\$ 97,814	\$ 52,066
City Clerk	172,987		44,924	105,681
City Court	523,160		511,144	522,912
City Manager	2,923,062	2,200,000	5,088,924	2,545,517
Legal	306,928		305,997	282,631
Budget & Finance	749,922		501,392	556,443
Administrative Services	908,976		529,764	608,523
Community Development	1,618,515		1,500,520	1,494,238
Parks, Recreation & Library	5,361,906		5,001,190	4,855,207
Police Department	9,067,321		9,033,233	9,428,774
Fire Department	6,911,841		6,751,922	6,865,658
Regional Communications	2,965,848		2,545,802	2,914,838
Total General Fund	\$ 31,628,600	\$ 2,200,000	\$ 31,912,626	\$ 30,232,488
SPECIAL REVENUE FUNDS				
Streets and Open Space	\$ 29,332,099	\$ (820,000)	\$ 20,215,821	\$ 35,850,323
Transient Occupancy Tax	656,643		585,542	780,468
Impact Fee Fund	825,000		138,813	1,424,475
Grants Fund	8,404,660	(1,065,000)	2,189,546	6,046,272
Total Special Revenue Funds	\$ 39,218,402	\$ (1,885,000)	\$ 23,129,722	\$ 44,101,538
DEBT SERVICE FUNDS	\$ 1,985,491	\$	\$ 1,985,491	\$ 3,003,209
PERMANENT FUNDS				
Trust Funds	\$ 110,000	\$ 90,000	\$ 140,000	\$ 203,482
Total Permanent Funds	\$ 110,000	\$ 90,000	\$ 140,000	\$ 203,482
ENTERPRISE FUNDS				
Water	\$ 39,000,607	\$ (2,200,000)	\$ 18,523,989	\$ 34,255,216
Wastewater	16,490,321		8,142,783	19,272,161
Solid Waste/Transfer Station	8,047,453		8,046,783	8,690,134
Golf Course	2,964,510	820,000	3,676,551	2,821,974
Airport	4,476,306		2,229,564	10,725,278
Parking Garage	76,282		75,605	77,185
Total Enterprise Funds	\$ 71,055,479	\$ (1,380,000)	\$ 40,695,275	\$ 75,841,948
INTERNAL SERVICE FUNDS				
Central Garage	\$ 4,099,615	\$	\$ 2,406,800	\$ 4,196,457
Self-Insurance	2,006,493	975,000	2,981,493	2,105,121
Engineering	1,861,925		1,763,384	1,856,509
Facilities Maintenance	965,700		965,664	1,066,379
Total Internal Service Funds	\$ 8,933,733	\$ 975,000	\$ 8,117,341	\$ 9,224,466
TOTAL ALL FUNDS	\$ 152,931,705	\$	\$ 105,980,455	\$ 162,607,131

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.

CITY OF PRESCOTT, ARIZONA
Summary by Department of Expenditures/Expenses
Fiscal Year 2012

DEPARTMENT/FUND	ADOPTED BUDGETED EXPENDITURES/ EXPENSES 2011	EXPENDITURE/ EXPENSE ADJUSTMENTS APPROVED 2011	ACTUAL EXPENDITURES/ EXPENSES * 2011	BUDGETED EXPENDITURES/ EXPENSES 2012
Public Works:				
Streets and Open Space	\$ 25,426,271	\$ (820,000)	\$ 17,246,577	\$ 32,541,450
Engineering	1,861,925		1,763,384	1,856,509
Water	39,000,607	(2,200,000)	18,523,989	34,255,216
Wastewater	16,490,321		8,142,783	19,272,161
Department Total	\$ 82,779,124	\$ (3,020,000)	\$ 45,676,733	\$ 87,925,336
Field Operations:				
Streets and Open Space	\$ 3,863,078		\$ 2,969,244	\$ 3,308,873
Solid Waste/Transfer Station	8,047,453		8,046,783	8,690,134
Department Total	\$ 11,910,531	\$	\$ 11,016,027	\$ 11,999,007

* Includes actual expenditures/expenses recognized on the modified accrual or accrual basis as of the date the proposed budget was prepared, plus estimated expenditures/expenses for the remainder of the fiscal year.